

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 496 OF 2002

The Honourable Mr Justice Graham in Chambers

In the Matter of the Companies Law (2001 Second Revision)

And in the Matter of Trade & Commerce Bank (the "Company")

ORDER

UPON HEARING counsel for the Applicant, Carlos Cello

AND UPON READING the unsworn affidavits of Carols Cello and Gabriel Montiel and the other documents recorded in the Court file as having been read

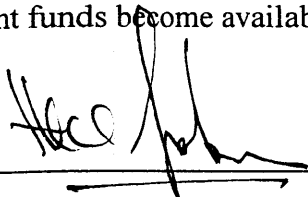
AND UPON counsel for the Applicant undertaking to file the sworn affidavits of Carlos Cello and Gabriel Montiel as soon as they have been sworn

IT IS ORDERED AND DIRECTED:

1. That G. James Cleaver and H. Jonathan Kahlberg of E & Y Restructuring, Ltd., P.O. Box 1102 GT, 4th Floor, Bermuda House, British American Centre, Dr. Roy's Drive, George Town, Grand Cayman be appointed Joint Provisional Liquidators (the "Provisional Liquidators") of the Company.



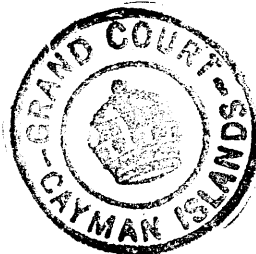
7. The Provisional Liquidators shall provide to the Governor in Council (by way of the Cayman Islands Monetary Authority) copies of all reports filed with this Court and/or sent to creditors or contributories of the Company.
8. The Provisional Liquidators shall serve on the Governor in Council (by way of the Cayman Islands Monetary Authority) copies of all applications made to this Court for directions or other relief and any evidence in support thereof, such service to be within a reasonable time of date of the hearing of any such applications.
9. That the costs of this application be paid out of the assets of the Company as and when sufficient funds become available.



The Honourable Mr Justice Graham

Dated this ^{5th} July 2002

Filed this ^{5th} July 2002



THIS ORDER is filed by Campbells, attorneys-at-law for the Applicant whose address for service is 4th Floor, Scotiabank Building, P.O. Box 884, George Town, Grand Cayman (Ref AJW/ble/10077).